RVR train in Nairobi

QALAA HOLDINGS OWNERSHIP

Nile Logistics: 68%

Africa Railways: 30%

KEY MANAGEMENT

NILE LOGISTICS

Gen. Maged Farag, Chairman of the operating companies Nile Cargo & NRPMC in Egypt & Nile Barges in South Sudan

AFRICA RAILWAYS

Titus Naikuni, Chairman, RVR

ENERGY — TAQA Arabia, tawazon, ERC

CEMENT — asec holding القابضة

AGRIFOODS — Gozour, WAFRA

TRANSPORTATION & LOGISTICS — NILE LOGISTICS, AFRICA RAILWAYS

MINING — ASCOM GEOLOGY & MINING

Qalaa Holdings (CCAPCA on the Egyptian Stock Exchange) is an African leader in energy and infrastructure. Formerly known as Citadel Capital, Qalaa Holdings controls subsidiaries in industries including Energy, Cement, Agrifoods, Transportation & Logistics and Mining.

To learn more, please visit: **qalaaholdings.com**

QALAA HOLDINGS القلعة

QALAA HOLDINGS القلعة

AFRICAN LEADER IN ENERGY & INFRASTRUCTURE

TRANSPORTATION & LOGISTICS

In a world where energy is scarce, focusing on efficiency via river or rail transport is a key competitive advantage. Our investments in railway and river transport aim to provide affordable and reliable logistics solutions that can become an engine of national and regional growth and help dismantle barriers to cross-border trade in Africa.

Our investment in the railways of Kenya and Uganda has untold potential to transform Africa's economies. Transport prices in East Africa are among the highest in the world, with transport to Uganda from Kenya presently costing more than USD 0.13 per ton-kilometer, due in large part to a heavy reliance on trucking. The efficiency — in time and cost — of rail can be a real game changer. A more efficient rail network in East Africa could bring transport costs down by as much as 35% — a savings that should have a substantial impact on businesses and consumers alike.

Over the past few years, our investments in river transport, logistics and stevedoring have gained momentum. As fuel subsidies are gradually removed in Egypt and fuel prices go up manufacturers will be seeking cheaper alternative means of transporting goods. There has never been a better time to move cargo via river barges, which are a more fuel efficient, cost-effective and environmentally friendly in comparison to trucks. The capacity of one river barge is equivalent to 45 trucks, with only a quarter of the emissions.

KPIs

793
K TONS HANDLED
in loading and discharge of bulk cargo at seaports in 2015

28,557
TEU'S
in container transshipment across the Suez Canal in 2015

1,451
MN NET TON-KILOMETERS
Rift Valley Railways in 2015

13%
Y-O-Y GROWTH IN NET TON-KILOMETERS MOVED
Rift Valley Railways in 2015

20
NEW LOCOMOTIVES
joined Rift Valley Railways mainland fleet in 2015

240
NEW HIGH CAPACITY FLAT WAGONS
added to Rift Valley Railways fleet in 2015

NILE LOGISTICS

Nile Logistics, Qalaa Holdings' subsidiary company in the logistics, river transport and port management sector, offers river transportation services of bulk cargo as well as stevedoring activities in seaports of the Mediterranean and the Red Sea. Nile Logistics is home to four complementary companies: Nile Cargo, National River Ports Management Company (NRPMC), Nile Barges and Ostool Trucking Company. With a well-developed portfolio of services, Nile Logistics provides seamless door-to-door service for industrial and agricultural producers and traders in Egypt and South Sudan.

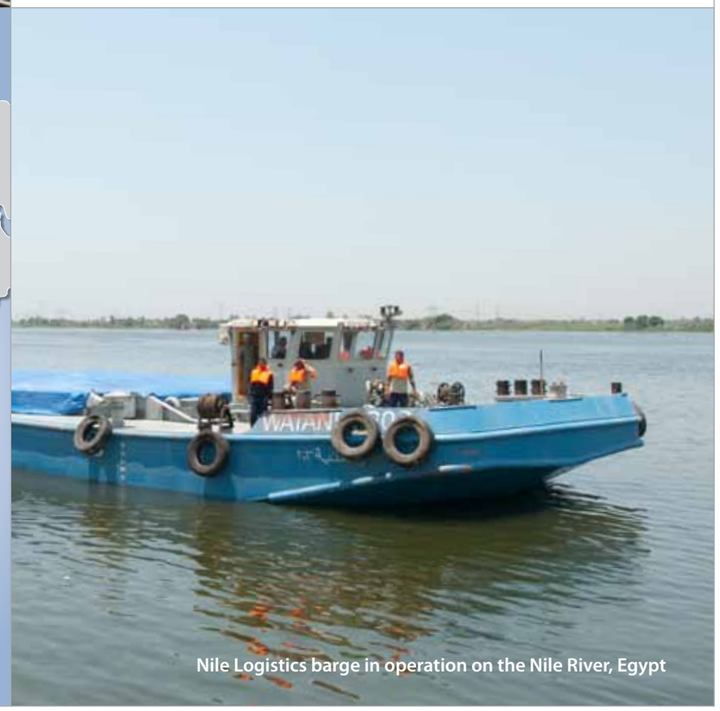
AFRICA RAILWAYS

Africa Railways is the majority shareholder of Rift Valley Railways (RVR). RVR holds a 25-year concession to operate the national railways of Kenya and Uganda, linking the Indian Ocean port of Mombasa to the interiors of Kenya and Uganda, including the Ugandan capital of Kampala. For the past four years, Qalaa Holdings has been working with the RVR management and its local partners to implement a three-point turnaround program with investments of USD 305 million. RVR has completed the first phase of the replacement and rehabilitation of hundreds of kilometers of track, including the track that links Kenya with Tororo in eastern Uganda and Gulu in the north. The entire railway network is now managed through a state-of-the-art GPS-based control room from the company's headquarters in Nairobi. RVR has recently won the IOSH International Safety Award for drastically reducing the number of injuries in its Nairobi

riftvalleyrail.com

WHERE WE DO IT

Current Operations



Nile Logistics barge in operation on the Nile River, Egypt

SEPTEMBER 2011 — **Africa Railways Secures Equity Commitment**
Leading international investors commit more than USD 120 million to Africa Railways.

NOVEMBER 2012 — **Anchorage Service**
Nile Cargo completes first discharge of cargo on anchor with purpose built floating cranes in the Port of Alexandria.

JANUARY 2013 — **RVR Upgrades Signaling System**
RVR completes phase 1 of installing a new GPS based signalling and control system, the most substantial upgrade in the 100-year history of the railway.

JULY 2013 — **RVR Completes Build-Out of 73 km of New Track**
RVR announces that it has completed the building of 73 km of new railway track between Mombasa and Nairobi costing USD 20 million.

FEBRUARY 2014 — **Nile Cargo Launches Project to Trans-Ship Containers**
Nile Cargo begins to transport containers on river barges between the Port Said Container Terminal and the Suez Canal Container Terminal.

APRIL 2014 — **Africa Railways Increases Stake in RVR**
Africa Railways acquires a 34% stake in portfolio company Rift Valley Railways in a USD 37.8 million transaction, bringing the company's total ownership of RVR to 85%.

AUGUST 2015 — **RVR wins IOSH Railway Group's International Award 2015 for Job Safety**
On-site injuries at Nairobi production workshop have dropped by around 90%.

SEPTEMBER 2015 — **RVR Hosts Successful Event for Egyptian Exporters**
Event lays the groundwork to stimulate significant improvement in bilateral trade between Egypt and the countries of East Africa.

DECEMBER 2015 — **RVR Receives Complete Batch of Locomotives**
RVR has taken receipt of all 20 of its new GE locomotives which are expected to double RVR's haulage capacity as they become fully utilized.

RVR Receives 2nd Batch of New Heavy Flat Wagons
The second batch of 120 high capacity flat wagons arrive at port. The new wagons will go into operation in February 2016 bringing the total number of new wagons up to 240.

Nairobi Train Station, a main hub on the Rift Valley Railways network